

Town of Langham 2017 Business Tax Incentive Application Form

Applicant (Business) Information:

Name(s):	Company/Legal Name:	Business Number:
Address:	Town/Prov/Postal Code:	Phone Number:

Property Information:

Street Address	Legal Address			Dates	
	Lot:	Block:	Plan:	Purchased:	Opened for Business:
Improvements to property (dollars):					

I/We the above hereby apply for the following tax abatement according to Policy No. 510-TAX-001 (please pick one):

Persons/Corporations who **construct a new building** and operate a new or existing business, shall receive the following abatements as follows:

Year 1	Year 2	Year 3	Year 4	Year 5
100%	100%	100%	75%	50%

Persons or Corporations, who **purchase a building which has been vacant for at least 1 year** and operate new or existing business, shall receive the following abatements as follows:

Year 1	Year 2	Year 3
100%	75%	50%

Persons or Corporations who **expand or renovate an existing business**, resulting in an increase in assessed value, shall receive the following abatements as follows:

Year 1	Year 2
50%	25%

Other: Please submit a proposal.

Year 1	Year 2	Year 3

Signed this _____ day of _____, 20____.

Signed	Witness
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For Office Use Only:

Accepted by Council
(Date/Resolution)

Authorized Signature (Mayor)

Date